

## Market Review:

Indian market benchmarks broke their three-day losing streak and ended with respectable gains Wednesday, thanks to strong support from pharma and auto stocks. The S&P BSE Sensex gained 410.19 points or 0.51% to 81,596.63. The Nifty 50 index rose 129.55 points or 0.52% to 24,813.45.

## Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24740. If Nifty closes below that, further downside can be expected towards 24670-24600 mark. On the flip side 24900-25000 will act as strong resistance levels.

**Action: Nifty has an immediate support placed at 24740 and on a decisive close below expect a fall to 24670-24600 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 54840 levels on the downside and on a decisive close below expect a fall to 54600-54370. There is an immediate resistance at 55440-55700 levels.



## Stocks With Positive Bias

ABCAPITAL, POLICYBZR, SIEMENS

## Stocks With Negative Bias

DIXON, JSWSTEEL, MAXHEALTH

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24813.45</b>	<b>24670</b>	<b>24740</b>	<b>24810</b>	<b>24900</b>	<b>25000</b>
<b>BANKNIFTY</b>	<b>55142</b>	<b>54600</b>	<b>54840</b>	<b>55120</b>	<b>55440</b>	<b>55700</b>
ADANIENT	2500	2462	2481	2503	2522	2544
ADANIPTS	1385	1361	1373	1382	1394	1403
APOLLOHOSP	6984	6871	6927	6985	7042	7100
ASIANPAINT	2312	2280	2296	2306	2322	2332
AXISBANK	1198	1173	1185	1195	1208	1217
BAJAJ-AUTO	8688	8433	8560	8663	8790	8892
BAJAJFINSV	2037	1979	2008	2028	2057	2076
BAJFINANCE	9198	8917	9057	9169	9309	9420
BHARTIARTL	1823	1797	1810	1818	1831	1839
CIPLA	1482	1440	1461	1476	1497	1512
COALINDIA	405	398	402	408	411	417
DIVISLAB	6552	6392	6472	6534	6614	6677
DRREDDY	1225	1197	1211	1234	1248	1270
EICHERMOT	5409	5331	5370	5424	5463	5516
ETERNAL	230	222	226	228	232	234
GRASIM	2707	2659	2683	2716	2740	2774
HCLTECH	1652	1617	1634	1646	1664	1675
HDFCBANK	1927	1906	1916	1932	1942	1957
HDFCLIFE	760	741	750	756	765	771
HEROMOTOCO	4264	4178	4221	4255	4298	4332
HINDALCO	663	646	655	663	671	679
HINDUNILVR	2364	2331	2347	2362	2378	2392
ICICIBANK	1445	1432	1438	1445	1451	1458
INDUSINDBK	770	747	758	773	784	798

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1569	1545	1557	1564	1576	1583
ITC	433	428	431	434	437	441
JIOFIN	274	268	271	273	276	279
JSWSTEEL	1001	987	994	1006	1014	1026
KOTAKBANK	2071	2040	2055	2076	2092	2112
LT	3589	3529	3559	3585	3615	3640
LTIM	5034	4939	4986	5030	5078	5122
M&M	3091	3006	3049	3090	3132	3174
MARUTI	12615	12458	12537	12672	12751	12886
NESTLEIND	2393	2344	2368	2383	2408	2423
NTPC	346	337	342	344	349	352
ONGC	249	245	247	249	251	254
POWERGRID	296	291	294	298	300	305
RELIANCE	1429	1410	1419	1428	1438	1446
SBILIFE	1764	1738	1751	1764	1777	1791
SBIN	787	774	780	786	792	798
SUNPHARMA	1732	1682	1707	1733	1758	1784
TATACONSUM	1139	1109	1124	1139	1154	1168
TATAMOTORS	727	713	720	725	732	736
TATASTEEL	162	157	159	161	163	164
TCS	3526	3482	3504	3520	3542	3559
TECHM	1598	1557	1577	1590	1611	1624
TITAN	3581	3535	3558	3590	3613	3646
ULTRACEMCO	11666	11461	11563	11737	11839	12013
UPL	638	617	628	634	645	652
WIPRO	251	246	249	250	253	254

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GLENMARK	Buy	1452.2	1510	1425	1-2 Days	Open
KCPSUGIND	Buy	39.3	44	37	1-2 Days	Open
MUFTI	Buy	145	160	138	1-2 Days	Open
BHARTIARTL	Buy	1821.7	1870	1798	1-2 Days	Open
TATACOMM	Buy	1652.4	1710	1600	1-2 Days	Open

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